

## **BANK KERJASAMA RAKYAT**

**Type of loan:** Al-Falah Education Financing Scheme

### **EIGIBILITY:**

- ❖ Malaysian citizen aged 18-60 who has not been declared a bankrupt.
- ❖ Part-time and full-time students. Students without a fixed income must apply through parents, spouse, siblings or legal guardians.

### **LOAN AMOUNT:**

- ❖ Maximum RM50,000 (without collateral) or unlimited financing (with collateral).
- ❖ Covers tuition fees, living costs, books and other educational expenses.

**Loan tenure:** 2-10 years

### **GUARANTORS:**

- ❖ One guarantor - government servant.
- ❖ Two guarantors for application without collateral and for private sector employees

### **INTEREST:**

- ❖ 6.7%-7.2% (members)
- ❖ 7.2%-7.7% (non-members)

### **REPAYMENT:**

- ❖ From RM225 per month for a RM5,000 loan for a two year period to RM599 for a RM50,000 loan over 10 years.

### **HOW TO APPLY:**

- ❖ Go to any of Bank Rakyat's 100 branches with relevant documents including pay slips, letter from employer, utility bills, etc

**FURTHER INFORMATION / ENQUIRIES:**

1	Student Service or Marketing	TOC Lot. 10, Jalan 19/1, Seksyen 19, 46300 Petaling Jaya, Selangor	Tel : 03 -7955-2811	Fax : 03 7960 4355	Website: <a href="http://www.toc.edu.my">www.toc.edu.my</a>
2	Bank Rakyat	Jalan Tangsi, PO Box 11024, 50732 Kuala Lumpur.	Tel : 03-26129600	Fax : 03-26129655	Website: <a href="http://www.bankrakyat.com.my">www.bankrakyat.com.my</a>